

UAE ECONOMIC BULLETIN



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The Abu Dhabi National Oil Company (ADNOC) announced today the signing of framework agreements for Concept and Front-End Engineering Design (FEED) services for major projects across its full value chain to support the delivery of its 2030 strategy.

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Official Visit of Her Excellency Hafsa Al Ulama to the German State of Mecklenburg-Vorpommern

As part of the continuous efforts of the Embassy of the United Arab Emirates in Berlin to strengthen the bilateral relationship between the Federal Republic of Germany and the United Arab Emirates, the UAE Ambassador to Germany, Her Excellency Hafsa Al Ulama, concluded her official visit to the German State of Mecklenburg-Vorpommern on Tuesday 24th of August 2021. In the beautiful city of Schwerin, the Capital of the State of Mecklenburg-Vorpommern, Her Excellency met with the leadership of the State government, the Head of the Parliament as well as representatives of the Mecklenburg-Vorpommern Business community. Tourism, Renewable Energy and Healthcare are the 3 most important sectors in the state of Mecklenburg-Vorpommern and are of equal importance for the UAE.

On a two-day official visit to the German State of Mecklenburg Vorpommern, the United Arab Emirates Ambassador to Germany, Her Excellency Hafsa Al Ulama met with the state's Minister President, Ms. Manuela Schwesig [SPD] to discuss the bilateral relationship between the UAE and Germany in general and with Mecklenburg-Vorpommern in particular. Her Excellency reiterated the depth and importance of the unique relationship between both countries but highlighted that, due to historical reasons; the relationship has always been focused on the western states of Germany. Therefore, Her Excellency Al Ulama confirmed that her mission is to introduce the eastern part of Germany to the UAE by strengthening the socio-economic ties with those former eastern German states.







Minister President Manuela Schwesig was delighted to hear of the Ambassador's mission and offered her full support. She highlighted the three most important economic sectors in Mecklenburg-Vorpommern and agreed with the Ambassador to enhance cooperation in Tourism, Healthcare and Renewable Energy production and efficiency. In MV, there is great potential for the international

visitors as the state has 2000km of coastline as well gastronomy, hospitality and entertainment facilities for all visitors. The healthcare industry accounts for 15% of MV's GDP and employs 150,000 people; that is 20% of the labour force. MV's healthcare industry is a driver for economic growth and a platform to allow MV to become Germany's number one health region. Diabetes therapy as well as Rehabilitation and prevention are among the top sub-sectors state focuses on.

MV produces 200% more than its own electricity needs from renewable sources. Wind power in particular plays a big role in the energy transition strategy of the state. Green Hydrogen is also becoming one of the most important sources of renewable energy sources and the state is investing heavily within the Northern Germany Hydogen Strategy.

The ties between the UAE and the State of Mecklenburg-Vorpommern are strong; these ties are shown by the successful continuous presence of Mecklenburg-Vorpommern companies at the Annual Arab Health Fair. There were also several high-level deals have been singed over the past few years between Mecklenburg-Vorpommern and UAE companies in the Healthcare and renewable sectors.

Her Excellency met with His Excellency Harry Glave, MV Minister of Economic Affairs, Labour and Health who in in January 2020 had broken ground in Dubai for the new construction of a biogas plant, which is the result of a partnership singed between the UAE based Al Rawabi and Germany's ME-LE Biogas. Her Excellency also met with His Excellency Christian Pegel, MV Minister for Energy, Infrastructure and Digitization who explained that MV, like the rest of Germany, will be importing large amounts of green hydrogen which could be a great potential of cooperation with the UAE. His Excellency drew attention to the already existing excellent infrastructure of the Port of Rostock and how this could be customized to meet the technical demands of a green hydrogen import operation.

Women representation in government and business has been discussed at length at the state parliament, which is located in the beautiful Schwerin Castle where the President of the Parliament, Her Excellency Birgit Hesse welcomed Her Excellency Hafsa Al Ulama. Her Excellency Al Ulama spoke of the high percentage of women participation in all government agencies and ministers; above all in the UAE parliament where more than 50% of all parliament members are women.

The business chamber of Schwerin (IHK Schwerin) organized a UAE Business Day in the capital of Mecklenburg-Vorpommern. The goal of the event was to explore options for further cooperation in trade, business, and investment, and to offer networking opportunities. The event was attended by the UAE ambassador to Germany, the State Minister for the Economy, Employment and Health of Mecklenburg-Vorpommern, the President of the IHK Schwerin, as well as the CEO of the German-Emirati Joint Council for Industry and Commerce (AHK). HE Hafsa Alulama, UAE Ambassador to Germany, lauded UAE-Germany relations and noted that there is a convergence of political visions between the two countries, characterized by peace, coexistence, business, and building bridges. Siegbert Eisenach, Managing Director of the IHK Schwerin, shared the details of a planned business delegation trip from MV to the UAE in January 2022 that will also be joined by Minister-President Schwesig (subject to the elections). Health and health technology, energy efficiency, digitalization, and submarine technologies will be the focus of this trip.

Tickets to world's most inclusive gathering now on sale

Tickets to Expo 2020 Dubai are now on sale, and details of its Opening Ceremony – the breath-taking culmination of almost 10 years of planning and preparation for Expo 2020, presenting stunning visuals and world-class acts – have been announced. It will take place at Al Wasl Plaza, an architectural marvel featuring world's largest 360-degree projection surface.

The ceremony draws inspiration directly from Expo 2020's theme of 'Connecting Minds, Creating the Future' and its three subthemes, joining humanity's journey of Opportunity, rising to the highest heights of Mobility and exploring the spectrum of Sustainability.

Mohamed Al Ansaari, Vice President – Communications, Expo 2020 Dubai, said: "This is a great moment of joy, pride and optimism for all of us. The UAE is a country where people of different languages, religions and race live together in harmony and we are thrilled to welcome the rest of the world to be part of this inclusive journey. Everyone is invited to share their success stories and their aims for a brighter, more resourceful and more collaborative future. As a global platform for knowledge-based, sustainable and innovation-focused progress, Expo 2020 has the power to shape the destiny of our world."

Sholto Douglas-Home, Chief Sales & Marcomms Officer, Expo 2020 Dubai, said: "Expo 2020's Opening Ceremony will be a once-in-a-lifetime opportunity to be part of the living history of the UAE as we celebrate the Arab world's biggest event. A milestone moment that ties in with the UAE's Golden Jubilee, the Opening Ceremony marks the realisation of our vision and hard work."

For 182 consecutive days, the Expo site will be alive with unmissable sights, sounds, rhythms and flavours from across the globe, with a diverse events and entertainment programme. No two days will be the same at Expo 2020 – and one visit to the first World Expo in the region will not be enough to take it all in.





Films and music, cultural events, immersive experiences, art activations, sport, parades, puppetry, poetry slams and much more will entertain adults and children of all ages, with activities and experiences that will leave an extraordinary mark on every person who walks through Expo's doors.

- Expo 2020's stellar entertainment lineup brings you Oscar-winning composer AR Rahman's pioneering women's ensemble the Firdaus Orchestra; Bollywood sensation Sonam Kapoor; and one of the Arab region's most celebrated singers, Ragheb Alama.
- Encompassing sounds from across the world, music highlights also include acclaimed Italian pianist and composer Ludovico Einaudi; New Zealand band Six60, labelled the biggest band in the world during COVID thanks to being able to play concerts to tens of thousands of people in their home country; acapella music from Croatia; and the Expo House Band, who will delight guests daily with their global musical prowess.
- Expo 2020 will take audiences on a whirlwind tour of some of the world's most captivating dance styles, with unique and evocative storytelling, including the famously slick moves of the Russian Bolshoi; an African Circus and Dance Extravaganza by the Sarakasi Allstars; and three-time world hip-hop dance champs The Royal Family, who soared to fame when they appeared in the music video for Justin Bieber's Sorry.
- Expo's grounds will be transformed into a living, breathing art gallery, with calligraphy-inspired benches, an open-air exhibition that brings together never-before-seen artworks by 11 leading artists including Kuwaiti visual artist Monira Al Qadiri, Icelandic-Danish artist Olafur Eliasson and British-Nigerian artist Yinka

Shonibare – and cultural showcases from the likes of Guinea, Malaysia and Uganda.

- Film buffs can enjoy movie nights, alongside a range of immersive theatrical experiences at Al Wasl Plaza a playground for the senses that will transport audiences into worlds that are deep, unpredictable and entertaining
- With an amplified sports and wellness programme, fitness fanatics will get to chance to meet their football and cricket heroes, discover new and curved ball sport teqball, and join in daily fitness sessions at Expo's Sports Fitness and Well-being Hub, which promises to be a hive of endorphin-elevating activity. Visitors will also have the opportunity to witness the world's largest Brazilian jiu-jitsu lesson and see iconic basketball exhibitionists the Harlem Globetrotters in action.
- In a programme that is as diverse as it is inclusive, Expo 2020 will pay homage to UAE poet Osha Bint Khalifa and introduce you to the sharpest minds on this planet as they clash in the World Chess Championship.
- Together with celebrations of 191 national days, countries will also be honouring a variety of international days. Mexico will reunite the living and dead in its Dia De Los Muertos celebrations; a technicolour display of fireworks will burst across the sky during the Hindu festival of Diwa-

li; and Expo will invite the world to rejoice during the Christmas season.

Expo's Season Passes, Family Packages and Multi-Day Passes will ensure visitors can make the most of everything the world's biggest cultural gathering has to offer.

Season Passes, which allow holders unlimited entry for the entire six months of Expo 2020, cost AED 495 (USD 135), with Mastercard debit and credit holders receiving a 25 per cent discount - and also doubling their chances of winning in the Opening Ceremony draw. Family Packages are priced at AED 950 (USD 258); Multi-Day Passes, with unrestricted entry for 30 consecutive days, are priced at AED 195 (USD 53); and 1-Day Tickets are priced at AED 95 (USD 26). The Family Package includes unlimited access for two parents plus a nanny, with additional benefits in the shape of discounts on food and beverage, a 25 per cent discount on five additional tickets, and an advance purchase photograph voucher worth AED 125 to eternalise magical memories.

Children under the age of 18 and students holding a valid student ID from any academic institution in the world will be given free entry; complimentary tickets will be available for people of determination, with their companion receiving a 50 per cent discount; and visitors ages 60 and above can also enter for free.

Tickets are available now at www.expo2020du-bai.com/tickets and through more than 2,500 Authorised Ticket Resellers, including online travel agents, tour operators, hotel groups and airlines from 100-plus markets around the world.

ADNOC signs framework agreements worth nearly \$1 billion for project engineering services

The Abu Dhabi National Oil Company (ADNOC) announced today the signing of framework agreements for Concept and Front-End Engineering Design (FEED) services for major projects across its full value chain to support the delivery of its 2030 strategy.

The framework agreements - which were signed with eight top-tier global engineering contractors - have a combined scope worth up to US\$1 billion (AED3.67 billion) and the potential for 50% of the value to flow back into the UAE's economy under AD-NOC's In-Country Value (ICV) programme, over the agreement term between 2021 and 2026. The scope of the agreements is based on the forecasted requirement for external project engineering services across the ADNOC Group.

The nature of the agreements underpins ADNOC's

smart approach to procurement which is enabling it to drive value and commerciality across its portfolio. By structuring the framework agreements with a group of top-tier contractors instead of procuring smaller individual agreements, ADNOC was able to secure pre-agreed terms and conditions thereby reducing tendering cycle by months, achieve highly competitive rates by leveraging long-term contracts that service its entire portfolio, and establish a group-wide performance management and review process that provides high visibility of contractor performance.

Commenting on the signing of the agreements, Abdulmunim Saif Al Kindy, AD-NOC People, Technology & Corporate Support Executive Director, said, "We are very pleased to engage with the eight toptier engineering contractors awarded to provide best-in-class engineering expertise on our strategic projects across our full value chain. These framework agreements



follow a very competitive tender process and the smart nature of the deals will deliver substantial cost savings, optimise project delivery schedules and provide ADNOC with increased flexibility to drive its growth targets and proactively respond to the demands of the fast-evolving energy landscape. In addition, the agreements offer the potential to create additional skilled employment opportunities for Emiratis and include commitments that contracted services will primarily be carried out in the UAE, ensuring more economic value remains in the country from our contract awards."

ADNOC signed the framework agreements with AMEC International Ltd (part of the Wood Group), Fluor, McDermott, Mott MacDonald, SNC-Lavalin International Arabia Limited – Abu Dhabi (part of the Kentech Group), Technip Energies, Worley, and a joint venture between Tecnicas Reunidas and NPCC. The agreements will run

for five years, with an option for a two-year extension. The eight contractors have committed to set up and run enhanced training programs to further develop local expertise and enable knowledge transfer.

As an integral part of its 2030 strategy, AD-NOC is optimising its procurement strategy to reflect market dynamics, focusing on long-term contracts with a reduced number of suppliers that provide stable and reliable delivery at highly competitive rates.

<u>https://www.wam.ae/en/de-tails/1395302962735</u>

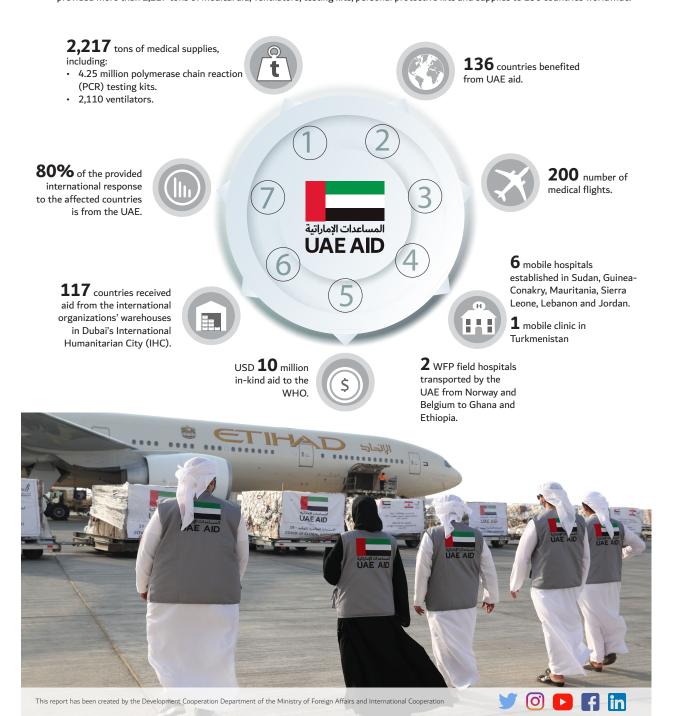


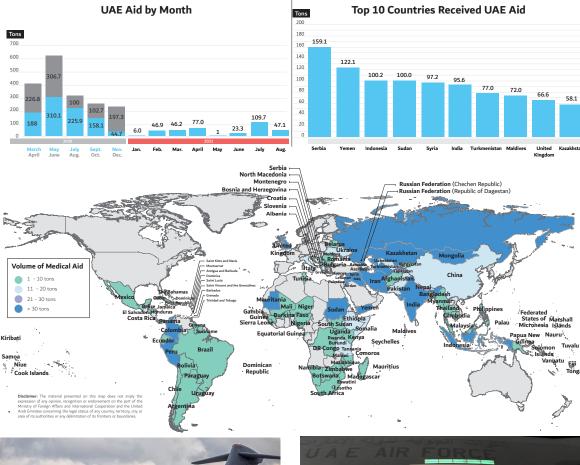
The UAE's Global Efforts in Response to the Novel Coronavirus Disease (COVID-19)

Last update: 3 August 2021

Overview on the UAE Global Efforts:

- The UAE is one of the first countries to reach out and extend a hand of help to combat the novel coronavirus (COVID-19) outbreak, where it has started early planning of many humanitarian initiatives to help curb the spread of the virus.
- While the UAE continues its constant work of supporting the global efforts aimed at curbing the spread of the COVID-19 disease, it has provided more than 2,217 tons of medical aid, ventilators, testing kits, personal protective kits and supplies to 136 countries worldwide.











Efforts of the Dubai's International Humanitarian City (IHC):

- Operations of the international organizations' whose strategic warehouses are located in Dubai's IHC being facilitating the first response to the global crises, especially with aid related to COVID-19 pandemic.
- The volume of aid sent by the World Health Organization through its warehouses in the International Humanitarian City in Dubai to the affected countries amounted to more than 80% of the organization's international response.
- In addition, International organizations in Dubai's IHC dispatched more than 955 shipments of Covid-19 aid, which include personal protective equipment and other materials, to 117 countries around the world since the beginning of the year until now.

Organizations:



World Health Organization (WHO):

Provided 500,000 of COVID-19 polymerase chain reaction (PCR) test kits, valued at USD 10 million.

19 GLOBAL RESPONSE SAVING LIVES

Transporting WHO's medical supplies to Iran, Ethiopia and Somalia.



World Food Program (WFP):

- Transporting $\bar{2}$ field hospitals from Norway and Belgium to Ghana and Ethiopia, at a cost of USD 4 million:
 - Transporting a field hospital from Oslo Norway to Addis Ababa - Ethiopia, over 3 flights to move the hospital.
 - Transporting a field hospital from Oslo Norway to Accra - Ghana, over 3 flights to move the hospital.
 - Transporting additional parts from Liege Belgium to Accra Ghana.

This report has been created by the Development Cooperation Department of the Ministry of Foreign Affairs and International Cooperation

















4:10 PM · Aug 26, 2021 · Twitter Web App





1:59 PM · Aug 25, 2021 · Twitter Web App



#Dubai #retail giant @MajidAlFuttaim signs \$1.5bn sustainability linked #loan



ubai retail giant Majid Al Futtaim signs \$1.5bn sustainability-linked loan ompany's agreement also includes a gender diversity target for women to onstitute 30 percent of board members and senior management roles

4:00 PM · Aug 26, 2021 · Zoho Social









New #NFT platform @NiftySouq aims to revolutionise the #music and #art scene in the #Gulf region



4:00 PM · Aug 25, 2021 · Zoho Social



gn24.ae/c38cbe9cd133000



In Dubal, future of work will all be about flexibility and shared spaces - even in With Expo round the corner, demand for 'flexi' workspaces will be back in @ gulfnews.com

12:00 PM · Aug 27, 2021 · TweetDeck





9:30 AM - Aug 26, 2021 - TweetDeck



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